CREDIT APPLICATION - Loan

Date	28/05/2024

Source of Introduction	Customer (Direct)	Halo Sales Rep.	Kyle Priestman

CUSTOMER DETAILS

BUSINESS DETAILS

Business / Trading Name	J.R.STONE LTD		
Business Address (incl. Postcode)	60 RUSHDENE CRESCENT, NORTHOLT, MIDDLESEX, UB5 6NQ	Registration Number	07814507
		Trading Since	2011
Company Type	Limited Company	Sector / Nature of Business	Marble Trade
Website	www.jrstone.co	Landline Telephone No.	02088481108
Number of Employees	16	VAT Number	GB142794693

CONTACT DETAILS

Contact Name	Mr Jan Jarmuziewicz	Contact Telephone No.	07540 066 809
Contact Email Address	jan@jrstone.co		

LOAN DETAILS

Type of Loan	Unsecured Loan	Sub-Category	Other (please specify)
Loan Amount	£ 100,000		
Loan Purpose (details)	Working Capital/Cashflow		
Loan Term	Max possible term as requested		
Repayment Type	Full Repayment		

SECURITY DETAILS (Secured Loans)

Details of Security (Address etc.)	n/a
Exit Strategy (Property Loans)	n/a

BUSINESS FINANCE EXPERTS
Unit 5, Newhouse Business Centre, Faygate, Horsham, RH12 4RU

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NOTES

JR Stone are London's top premier fine stone purveyor. Their exceptional quality of goods and workmanship can be seen in some of the most prestigious locations across London including great Scotland yard and harbour central.

They hand pick each stone that is installed and because of this attention to detail they can leverage huge profit margins from their book of wealthy residential and commercial clientele.

JR Stone have a stone for every purpose and project and this has meant they are able to successfully navigate any fluctuations in the market, they also have a huge ongoing order book and repeat customer list. You could say they leave no stone unturned.

Funding statement & Deal logic

Additional scope for new working capital is sought because the business is expanding due to a huge demand for their services.

They are growing rapidly and have huge order books. This type of lend is very affordable for the business and repayments will come from business-as-usual income and is easily affordable.

They are able to turn borrowing into rapid growth and capital gains and use this model to ensure they are never turning away their highly profitable business.

Predominantly the additional monthly money will be used to fund works so this includes staff & equipment.

1 x Used Monoblock bridge saw D13 £80,000

1 x New Staff and marketing £20,000 (Trainee machinist costs and promotion of new functionality)

Provenance

Halo have known Jan and his business for years and have worked closely with them on many loan facilities.

Additional

£0 Overdraft

The sole director is willing to back the business borrowing with personal guarantees.

Mr Jan Jarmuziewicz
58 Rushdene Crescent, Northolt , UB5 6NQ
09/06/1983

Property 1
Full Address: 58 Rushdene crescent , Northolt , UB5 6NQ
Rough Value: £950,000
Rough outstanding mortgage: £505,000

Property 2
Full Address: 144 Popes Lane , Ealing , W5 4NL

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Rough Value: £1,300,000 Rough outstanding mortgage: £700,000 **Property 3:** Full Address: 257 Popes Lane, Ealing, W5 4NH Rough Value: £1,760,000 currently under construction. expected plus £3.75m Rough outstanding mortgage: £800,000	
Attached: (Delete as applicable)	Consent Form – PG Accounts Bank Statements

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